



**LOAN APPLICATION FORM**

Surname: \_\_\_\_\_ Given Names: \_\_\_\_\_

Postal Address: \_\_\_\_\_

Membership # \_\_\_\_\_

Work Telephone \_\_\_\_\_ Home Telephone: \_\_\_\_\_ Mobile Telephone \_\_\_\_\_

**LOAN DETAILS**

Amount Applied for:\$ \_\_\_\_\_ Date Required: \_\_\_\_/\_\_\_\_/\_\_\_\_

Loan Required for: \_\_\_\_\_ Repayments:\$ \_\_\_\_\_ per fortnight / month

Security Offered (in Detail): \_\_\_\_\_

**FINANCIAL STATEMENT**

<b><u>Creditors:</u></b>	<b><u>Details:</u></b>	<b><u>Amount Owed:</u></b>
Mortgage: _____	_____	_____
Creditcards/Storecards: _____	_____	_____
Hire Purchases: _____	_____	_____
Others: _____	_____	_____

**Employer:** \_\_\_\_\_ **Address:** \_\_\_\_\_

SIGNATURE:..... DATE:...../...../.....

**PRIVACY DISCLOSURE**

*All details herein are subject to privacy act and as such are not available to any party*  
**OFFICE USE ONLY**

**APPROVED/DECLINED** COMMENTS: \_\_\_\_\_

**TRUSTEES SIGNATURE** \_\_\_\_\_ **DATE:** \_\_\_\_\_

\_\_\_\_\_ **DATE:** \_\_\_\_\_

## OPTIONAL LOAN REPAYMENT INSURANCE

This insurance is not compulsory, however we recommend that you consider taking cover to protect your repayments in the event of Death, Disability or Redundancy.

### Why should I consider this cover?

This insurance is a simple way of ensuring that your repayments can continue if you are injured in an accident or get sick and are unable to work or you are made redundant.

You are covered 24 hours a day and your loan repayments will be made irrespective of you receiving sick pay, accident compensation or any other benefit.

### How does it work?

**Death:** In the event of Death your total loan outstanding will be paid in a lump sum up to \$70,000

**Accident or sickness:** If you are unable to work for more than 14 consecutive days your monthly loan repayments will be made for you up to a maximum of \$70,000 in total.

**Redundancy:** If you have selected this cover and become unemployed involuntarily for more than 30 consecutive days your repayments will be made for you up to a maximum of 150 days.

### Who can apply?

Any member in full time employment and under the age of 60 years of age at the time of taking out a loan is eligible.

### Is a medical required?

No medical is required.

### How can I get this cover?

Easy, simply complete the application below. Then when we send you the executed loan documents, we will also include a proposal form, policy document and personalised schedule setting out your full entitlements in plain language. There are some exclusions and we want you to be totally happy before proceeding with the cover.

### Who is the insurer?

The covers are underwritten by Vero Insurance New Zealand Limited who have an A+ (strong) insurer strength rating given by Standard and Poor's (Australia) Pty Ltd on 15 December 2006.

### ALL LOAN APPLICANTS MUST COMPLETE ONE OF THE SECTIONS BELOW

YES	NO						
<p>I am interested in this insurance and would like you to send me the proposal for the cover I have selected below. If my proposal is accepted I authorize the Credit Union to charge my loan with the cost of the insurance on the understanding that if this loan is repaid early, my account will be credited with the appropriate refund.</p>	<p>Although the benefits have been explained to me, I have decided not to proceed with this insurance.</p> <p>I acknowledge that should I die, be disabled or become unemployed during the term of this loan, my estate or I will be responsible for continuing to make repayments.</p>						
<table style="width: 100%; border: none;"> <tr> <td style="width: 35%;"><b>Cover Required</b></td> <td style="width: 65%;"><b>Borrower tick cover required</b></td> </tr> <tr> <td>Death, Disability &amp; Redundancy</td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>Death &amp; Disability only</td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	<b>Cover Required</b>	<b>Borrower tick cover required</b>	Death, Disability & Redundancy	<input type="checkbox"/>	Death & Disability only	<input type="checkbox"/>	<p>Signature Borrower _____</p>
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